

**Format of Quarterly Compliance Report on Corporate Governance**

Name of the Company : NCC Bluewater Products Ltd  
 Quarter ending on : 31-12-2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I	Yes	-
(A) Composition of Board	49 (IA)	Yes	-
(G) Non-executive Directors compensation & disclosures	49 (IB)	Yes	Applicable Provisions will also be complied with the AGM
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
<b>II. Audit Committee</b>	49 (II)	Yes	-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
Members of Audit Committee	49 (IIC)	Yes	-
Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	49 (III)	N.A	There are no Subsidiary Companies
<b>IV. Disclosures</b>	49 (IV)	Yes	-
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, right issues Preferential issues etc.	49 (IV D)	N.A	No issue has been done during the quarter.
(E) Remuneration of Directors	49 (IV E)	-	Has been complied in the Annual Report
(F) Management	49 (IV F)	-	Has been complied in the Annual Report
(G) Shareholders	49 (IV G)	Yes	Has been complied in the Annual Report
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	-
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Has been complied in the Annual Report
<b>VII. Compliance</b>	49 (VII)	-	Has been complied in the Annual Report

**For NCC Bluewater Products Ltd**

  
**C. Srinivas**  
**Compliance Officer**